

HIGHLIGHTS - APRIL/2017

Pension Funds' assets reached R\$ 812 billion, which represents 12,8% of the Brazilian GDP. In April, pension fund aggregate portfolio return was 0,43%, below the 0,62% Parameter Interest Rate (TJP) of the month. Year to date, pension funds' returns reached 3,98%, above TJP with 3,26%.

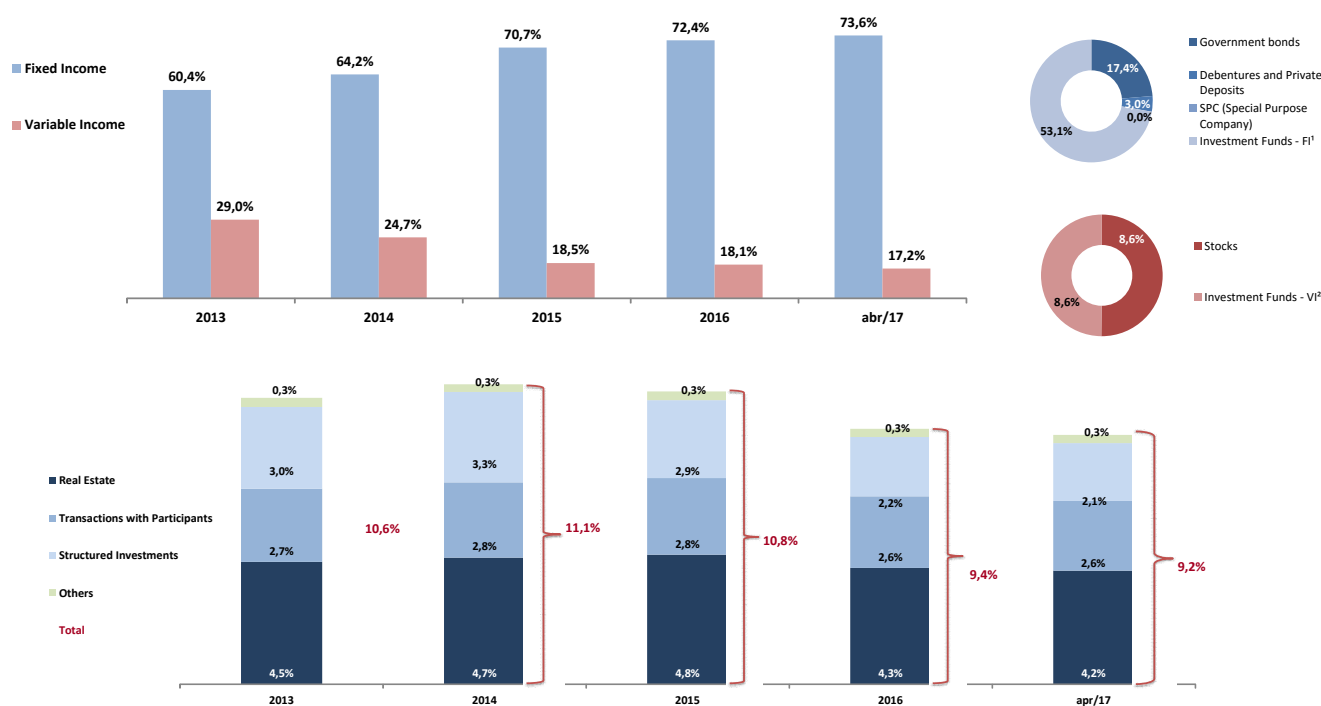
I. AGGREGATED PORTFOLIO BY TYPE OF INVESTMENT

(in BRL million)

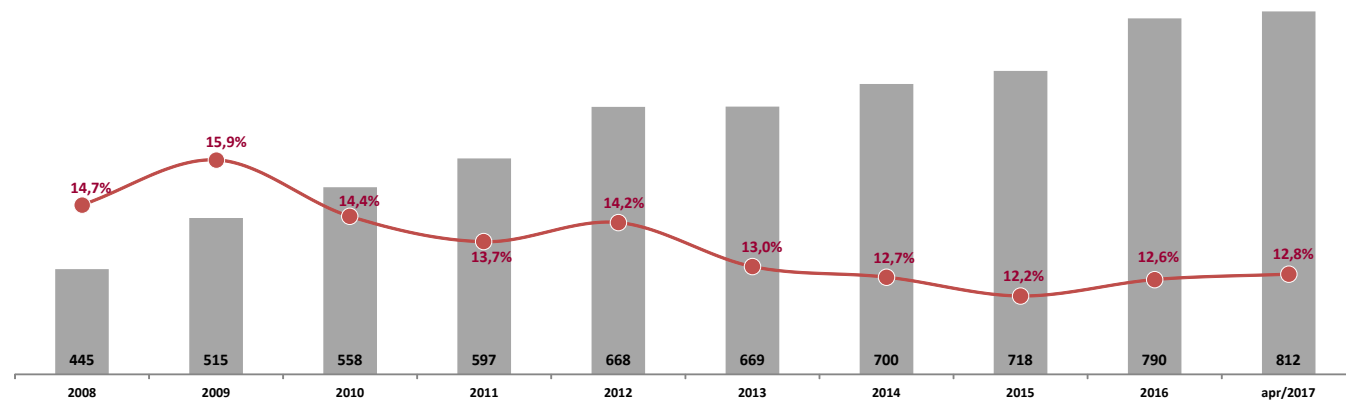
Asset classes	2010	%	2011	%	2012	%	2013	%	2014	%	2015	%	2016	%	apr/17	%
Fixed Income	321.954	59,8%	349.957	61,0%	396.046	61,7%	386.773	60,4%	431.140	64,2%	483.907	70,7%	546.764	72,4%	570.940	73,6%
Government bonds	91.922	17,1%	90.442	15,8%	98.639	15,4%	67.446	10,5%	83.351	12,4%	105.949	15,5%	131.273	17,4%	135.301	17,4%
Debentures and Private Deposits	24.211	4,5%	27.508	4,8%	32.619	5,1%	26.672	4,2%	27.099	4,0%	24.473	3,6%	23.843	3,2%	23.394	3,0%
SPC (Special Purpose Company)	119	0,0%	193	0,0%	213	0,0%	186	0,0%	160	0,0%	142	0,0%	139	0,0%	139	0,0%
Investment Funds - FI ¹	205.703	38,2%	231.814	40,4%	264.575	41,2%	292.469	45,7%	320.530	47,7%	353.344	51,6%	391.508	51,8%	412.106	53,1%
Variable Income	174.902	32,5%	172.420	30,1%	183.621	28,6%	185.755	29,0%	166.267	24,7%	126.869	18,5%	137.014	18,1%	133.320	17,2%
Stocks	88.251	16,4%	80.407	14,0%	89.404	13,9%	84.213	13,2%	77.026	11,5%	58.445	8,5%	71.536	9,5%	66.848	8,6%
Investment Funds - VI ²	86.651	16,1%	92.013	16,0%	94.217	14,7%	101.542	15,9%	89.241	13,3%	68.425	10,0%	65.478	8,7%	66.472	8,6%
Structured Investments	10.634	2,0%	13.347	2,3%	17.282	2,7%	19.355	3,0%	22.467	3,3%	19.706	2,9%	16.574	2,2%	16.590	2,1%
Emerging Companies	241	0,0%	360	0,1%	359	0,1%	346	0,1%	304	0,0%	258	0,0%	326	0,0%	355	0,0%
Private Equity	9.466	1,8%	11.875	2,1%	15.016	2,3%	16.819	2,6%	19.546	2,9%	17.422	2,5%	14.342	1,9%	14.321	1,8%
Real State Fund	927	0,2%	1.112	0,2%	1.908	0,3%	2.191	0,3%	2.617	0,4%	2.026	0,3%	1.906	0,3%	1.914	0,2%
Real Estate	16.197	3,0%	20.685	3,6%	25.811	4,0%	28.988	4,5%	31.450	4,7%	32.798	4,8%	32.485	4,3%	32.581	4,2%
Transactions with Participants	13.412	2,5%	14.909	2,6%	16.352	2,5%	17.291	2,7%	18.705	2,8%	19.423	2,8%	19.969	2,6%	19.984	2,6%
Loans to participants	11.468	2,1%	12.995	2,3%	14.593	2,3%	15.685	2,4%	17.217	2,6%	17.950	2,6%	18.546	2,5%	18.602	2,4%
Mortgage Loans	1.944	0,4%	1.914	0,3%	1.760	0,3%	1.606	0,3%	1.488	0,2%	1.473	0,2%	1.424	0,2%	1.382	0,2%
Others³	1.317	0,2%	2.411	0,4%	2.613	0,4%	2.165	0,3%	1.901	0,3%	2.213	0,3%	2.289	0,3%	2.354	0,3%
Total	538.417	100,0%	573.729	100,0%	641.725	100,0%	640.328	100,0%	672.054	100,0%	684.916	100,0%	755.096	100,0%	775.768	100,0%

Notes: ¹ Includes Short Term, Denominated, Fixed Income, Multimarket, Exchange Rate and Receivables Investment Funds; ² Includes Stocks and Market Indexes; ³ Includes External Debt, Stocks - Foreign Listed Companies, Other Receivables, Derivatives, Others.

II. PENSION FUND ASSET EVOLUTION BY TYPE OF INVESTMENT



III. PENSION FUND ASSET* EVOLUTION *VERSUS* GDP



Source: IBGE/ABRAPP

Includes available assets, receivables and permanent assets

GDP refers to the second, third and fourth quarters of 2016 and first quarter of 2017

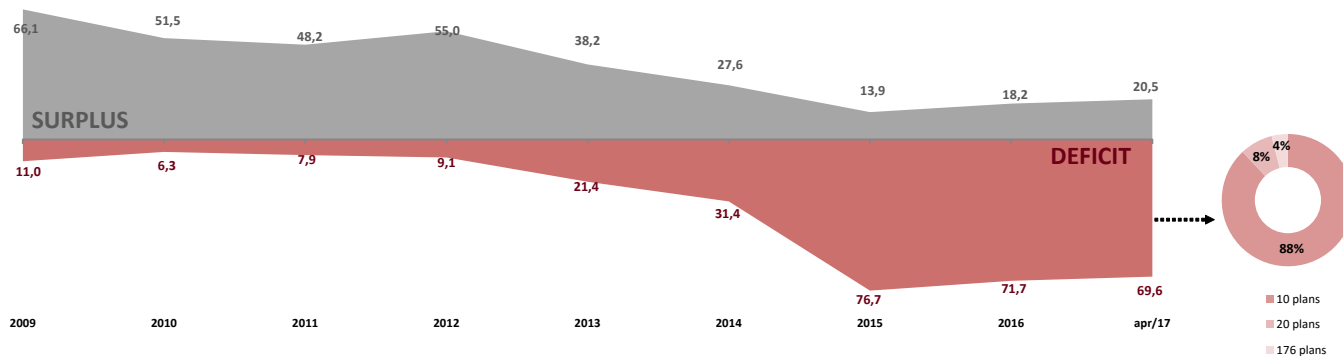
* Estimated value

IV. EVOLUTION OF PRIVATE PENSION DEFICITS AND SURPLUSES

(in BRL billion)

	Surplus									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	apr/17
Pension Funds	152	197	196	187	186	136	138	127	138	143
Pension Plans	nd	nd	580	550	516	402	417	398	438	470

	Deficit									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	apr/17
Pension Funds	76	34	43	48	33	92	95	92	80	80
Pension Plans	nd	nd	121	153	111	257	237	239	205	208



V. REGIONAL COMPARATIVE DATA

Regional*	Number of Pension Funds**	%	Investments (BRL millions)	%	Active Members	%	Dependents	%	Beneficiaries	%
Center-North	34	12,6%	126.785	16,3%	465.758	18,2%	883.247	22,3%	118.705	15,8%
East	16	5,9%	32.016	4,1%	99.154	3,9%	141.215	3,6%	49.011	6,5%
Northeast	23	8,5%	21.839	2,8%	33.257	1,3%	91.903	2,3%	34.353	4,6%
Southeast	47	17,4%	351.464	45,3%	541.923	21,2%	1.344.005	34,0%	311.274	41,3%
Southwest	106	39,3%	190.165	24,5%	1.143.280	44,7%	1.108.109	28,0%	180.814	24,0%
South	44	16,3%	53.499	6,9%	277.025	10,8%	386.712	9,8%	58.785	7,8%
Total	270	100,0%	775.768	100,0%	2.560.397	100,0%	3.955.191	100,0%	752.942	100,0%

* Regional Composition: Center-North - RO, AM, RR, AP, GO, DF, AC, MA, MT, MS, PA, PI and TO. Leste - MG. Northeast - AL, BA, CE, PB, PE, RN and SE. Southeast - RJ and ES. Southwest - SP. South - PR, SC and RS.

** Pension Funds of the sample / Note: Number of active Pension Funds by region according to Quarterly Statistics (March/17) - PREVIC: Center-North = 38, East = 17, Northeast = 26, Southeast = 56, Southwest = 117, South = 53 -> (Total = 307)

VI. COMPARATIVE DATA BY TYPE OF SPONSOR

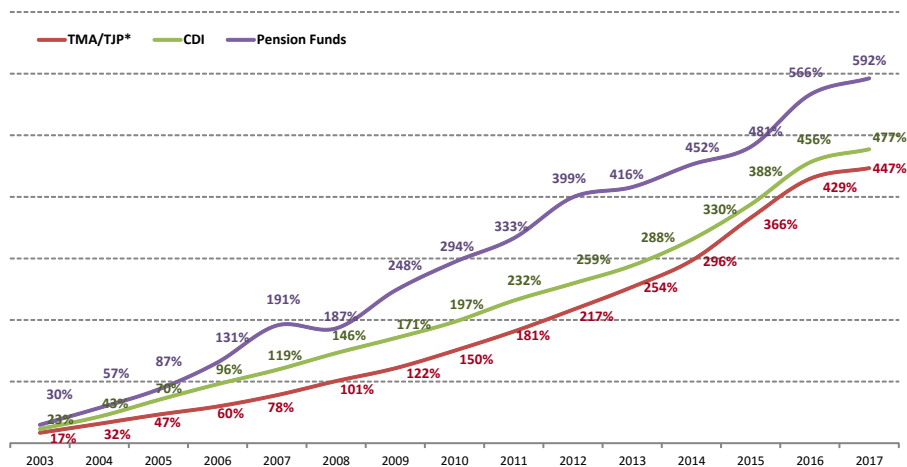
Sponsorship	Number of Pension Funds*	%	Investments (BRL millions)	%	Active Members	%	Dependents	%	Beneficiaries	%
Industry/Professional Funds**	20	7,4%	8.703	1,1%	310.789	12,1%	589.555	14,9%	1.221	0,2%
Private	167	61,9%	305.398	39,4%	1.574.248	61,5%	1.942.142	49,1%	332.797	44,2%
Public	83	30,7%	461.667	59,5%	675.360	26,4%	1.423.494	36,0%	418.924	55,6%
Total	270	100,0%	775.768	100,0%	2.560.397	100,0%	3.955.191	100,0%	752.942	100,0%

* Pension Funds of the sample / Obs.: Number of active Pension Funds by type of Sponsorship according to Quarterly Statistics (March/17) - PREVIC: Institution = 21, Private = 198 and Public = 88 -> (Total = 307)

** Investment and population data also refer to other industry/professional pension plans managed by multi-sponsored funds

VII. RETURNS

Period	TMA/TJP ⁽¹⁾	CDI ⁽²⁾	Ibovespa ⁽³⁾	Pension Funds*
2003	17,01%	23,26%	97,34%	30,01%
2004	12,50%	16,16%	17,82%	21,07%
2005	11,35%	19,00%	27,73%	19,05%
2006	8,98%	15,03%	32,93%	23,45%
2007	11,47%	11,87%	43,65%	25,88%
2008	12,87%	12,38%	-41,22%	-1,62%
2009	10,36%	9,88%	82,66%	21,50%
2010	12,85%	9,77%	1,04%	13,26%
2011	12,44%	11,58%	-18,11%	9,80%
2012	12,57%	8,40%	7,40%	15,37%
2013	11,63%	8,06%	-15,50%	3,28%
2014	12,07%	10,82%	-2,91%	7,07%
2015	17,55%	13,26%	-13,31%	5,22%
2016	13,60%	14,01%	38,94%	14,56%
apr/2017	0,62%	0,79%	0,65%	0,43%
2017	3,26%	3,84%	8,59%	3,98%
12 months	10,86%	13,46%	21,32%	11,30%
Accumulated	446,57%	477,17%	480,62%	592,30%
Accumulated per year	12,58%	13,01%	13,06%	14,45%



(1) TMA -> Maximum Actuarial Rate (until dec/14) according to CNPC Resolution n.9 from 11/29/2012.

TJP -> Parameter Interest Rate (CPI + upper limit of 5.65 % pa considering a duration of 10 years - according to IN No. 19/2014 and Decree No. 197 from 04.14.2015 PREVIC until dec/15); (CPI + upper limit of 6.59 % pa considering a duration of 10 years - according to Decree No. 186 from 28.04.2016 PREVIC); (CPI + upper limit of 6.66 % pa considering a duration of 10 years - according to Decree No. 375 from 17.04.2017 PREVIC)

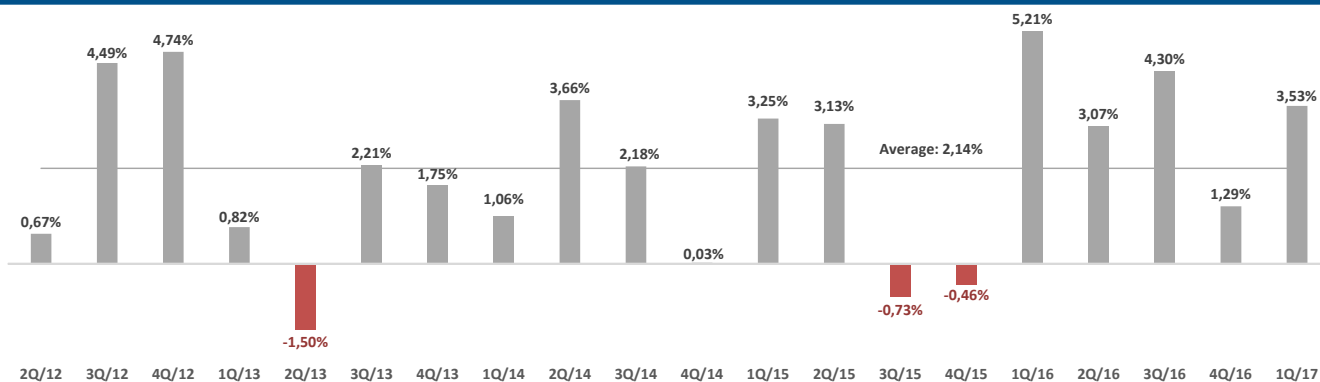
(2) CDI -> Interbank Deposit Rate

(3) Ibovespa -> Stock Index

*Estimated

Source: ABRAPP / BACEN / IPEADATA

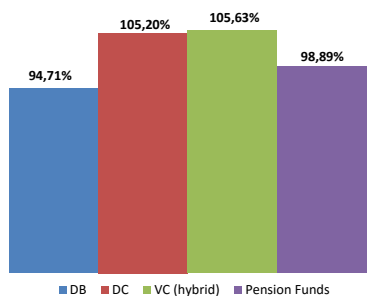
VIII. PENSION FUND QUARTERLY RESULTS - AGGREGATE



IX. AGGREGATE PORTFOLIO ALLOCATION BY PLAN TYPE

Segment	Defined Benefit			Defined Contribution			Variable Contribution		
	BRL millions	% Modality	% Segment	BRL millions	% Modality	% Segment	BRL millions	% Modality	% Segment
Fixed Income	324.662	66,0%	58,2%	85.100	91,7%	15,3%	148.246	83,6%	26,6%
Variable Income	111.255	22,6%	83,7%	5.433	5,9%	4,1%	16.223	9,2%	12,2%
Structured Investments	12.699	2,6%	76,7%	646	0,7%	3,9%	3.204	1,8%	19,4%
Real Estate	28.674	5,8%	88,4%	464	0,5%	1,4%	3.313	1,9%	10,2%
Transactions with Participants	13.359	2,7%	66,8%	902	1,0%	4,5%	5.725	3,2%	28,6%
Others	1.540	0,3%	65,7%	288	0,3%	12,3%	518	0,3%	22,1%
Total	492.188	100,0%	64,6%	92.832	100,0%	12,2%	177.229	100,0%	23,3%

X. ESTIMATED RETURN BY PLAN TYPE

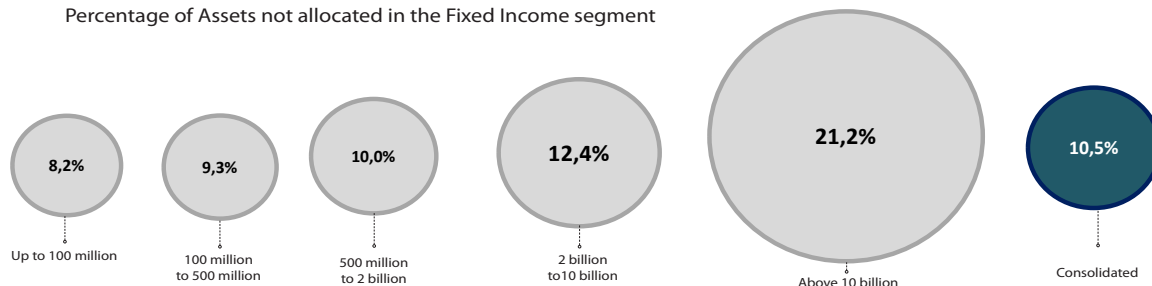


Period	Defined Benefit	Defined Contribution	Variable Contribution	Pension Funds
2010	13,79%	9,76%	11,67%	13,26%
2011	10,04%	8,62%	9,96%	9,80%
2012	15,38%	14,90%	15,56%	15,37%
2013	3,96%	0,66%	1,52%	3,28%
2014	6,15%	10,22%	8,78%	7,07%
2015	3,15%	10,69%	9,32%	5,22%
2016	14,10%	16,40%	15,23%	14,56%
apr/2017	0,37%	0,59%	0,52%	0,43%
2017	3,77%	4,77%	4,16%	3,98%
Accumulated	94,71%	105,20%	105,63%	98,89%

XI. AVERAGE ALLOCATION (ARITHMETIC) BY TOTAL ASSETS UNDER MANAGEMENT

TOTAL ASSETS (in BRL)	Number of Pension Funds	Fixed Income	Variable Income	Structured Investments	Real Estate	Transactions with Participants	Others
Up to 100 million	39	91,8%	2,7%	0,2%	2,1%	0,4%	2,8%
100 million to 500 million	86	90,7%	5,4%	0,4%	1,7%	0,9%	0,9%
500 million to 2 billion	82	90,0%	4,7%	1,0%	2,3%	1,4%	0,7%
2 billion to 10 billion	51	87,6%	6,5%	1,9%	2,1%	1,5%	0,5%
Above 10 billion	12	78,8%	11,5%	2,4%	4,5%	2,6%	0,2%
Consolidated	270	89,5%	5,3%	0,9%	2,1%	1,2%	1,0%

Percentage of Assets not allocated in the Fixed Income segment



XII. TOP 15 LARGEST PENSION PLANS*

DEFINED BENEFIT

	Plan	Pension Fund	Investments (BRL thousand)
1	PB1	PREVI	158.467.040
2	PLANO PETROS DO SISTEMA PETRO-	PETROS	50.016.995
3	REG/REPLAN	FUNCEF	46.109.031
4	PLANO BD	REAL GRANDEZA	13.571.024
5	PLANO BD	VALIA	11.276.892
6	PBS-A	SISTEL	11.062.074
7	PBB	FAPES	10.106.605
8	PSAP/ELETROPAULO	FUNCESP	8.560.698
9	PAC	FUNDAÇÃO ITAÚ UNIBANCO	7.560.163
10	PLANO V	BANESPREV	6.612.286
11	PBB	CENTRUS	6.036.722
12	A	FORLUZ	5.868.237
13	PLANO BANESPREV II	BANESPREV	5.666.701
14	PLANO UNIFICADO BD	FUNDAÇÃO COPEL	5.449.616
15	PSAP/CESP B1	FUNCESP	5.266.262

DEFINED CONTRIBUTION

	Plan	Pension Fund	Investments (BRL thousand)
1	PLANO ITAUBANCO CD	FUNDAÇÃO ITAÚ UNIBANCO	9.604.657
2	PLANO DE BENEFÍCIOS VISÃO	VISÃO PREV	4.736.931
3	IBM - CD	FUNDAÇÃO IBM	3.817.399
4	PLANO DE APOSENTADORIA DA	SANTANDERPREVI	3.245.191
5	PLANO CD GERDAU	GERDAU PREVIDÊNCIA	2.993.664
6	PLANO	ODEBRECHT PREVIDÊNCIA	2.820.151
7	CEEEPREV	ELETROCEEE	2.726.676
8	VIVAPREV	FUNDAÇÃO VIVA DE PREVIDÊNCIA	2.583.641
9	01-B	PREVINORTE	2.431.930
10	PAI-CD	FUNDAÇÃO ITAÚSA	2.355.473
11	EMBRAER PREV	EMBRAER PREV	2.340.194
12	PLANO DE APOSENTADORIA	UNILEVERPREV	2.155.833
13	PLANO PRECAVER	QUANTA - PREVIDÊNCIA	2.046.830
14	CD ELETROBRÁS	ELETROS	1.702.144
15	VOTORANTIM PREV	FUNSEJEM	1.595.965

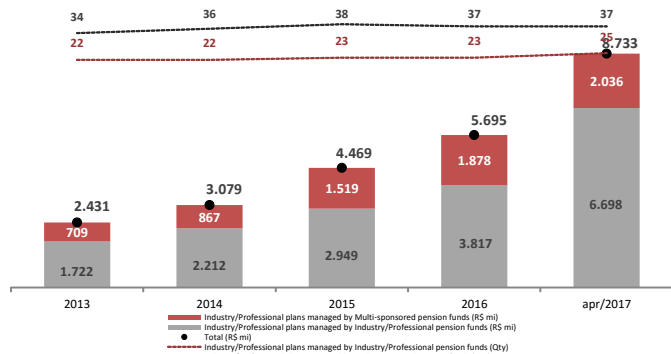
VARIABLE CONTRIBUTION

	Plan	Pension Fund	Investments (BRL thousand)
1	PLANO PETROS-2	PETROS	15.687.150
2	NOVO PLANO	FUNCEF	12.087.195
3	PREVI FUTURO	PREVI	10.098.749
4	B	FORLUZ	8.859.926
5	PLANO VALE MAIS	VALIA	7.387.510
6	TELEMARPREV	FUNDAÇÃO ATLÂNTICO	4.733.831
7	PPCPFL	FUNCESP	4.619.527
8	PCV I	TELOS	4.325.348
9	PLANO	PREVI-GM	3.956.895
10	PLANO III	FUNDAÇÃO COPEL	3.731.304
11	PS-II	SERPROS	3.332.033
12	PACV	INFRAPREV	2.988.290
13	CD	FACHESF	2.663.753
14	TCSPREV	FUNDAÇÃO ATLÂNTICO	2.639.145
15	PLANO MISTO	CBS PREVIDÊNCIA	2.539.665

INDUSTRY/PROFESSIONAL FUNDS

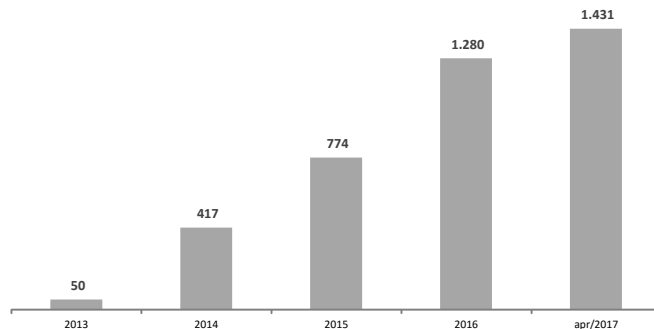
	Plan	Pension Fund	Investments (BRL thousand)
1	VIVAPREV	FUNDAÇÃO VIVA DE PREVIDÊNCIA	2.583.641
2	PLANO PRECAVER	QUANTA - PREVIDÊNCIA	2.046.830
3	UNIMED-BH	UNI+PREV MULTIPATROCINADO	673.063
4	OABPREV-SP	OABPREV-SP	557.978
5	ANAPARPREV	PETROS	493.869
6	SICOOB MULTI INSTITUÍDO	SICOOB PREVI	430.155
7	PBPA	OABPREV-PR	259.942
8	RJPREV	OABPREV-RJ	158.094
9	PLANJUS	JUSPREV	155.795
10	PBPA	OABPREV-MG	140.612
11	ACRICELPREV	MULTIBRA INSTITUIDOR	139.996
12	PBPA	OABPREV-SC	134.101
13	PLANO DE BENEFÍCIOS II	MÚTUOPREV	88.529
14	COOPERADO	UNI+PREV MULTIPATROCINADO	80.541
15	ADV-PREV	OABPREV-GO	79.370

XIII. INDUSTRY/PROFESSIONAL PENSION FUNDS ASSET EVOLUTION*



Includes available assets, receivables and permanent assets
* In BRL millions

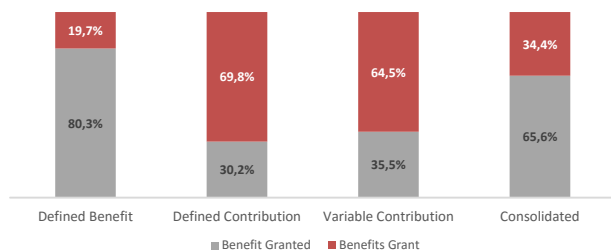
XIV. PUBLIC EMPLOYEES PENSION FUNDS ASSET EVOLUTION*



* In BRL millions

XV. LIABILITIES

Percentage values of Mathematical Reserves



■ Benefit Granted ■ Benefits Grant

Percentage of Pension Funds and Pension Plans
% of Mathematical Reserves committed to Present Benefit Obligations

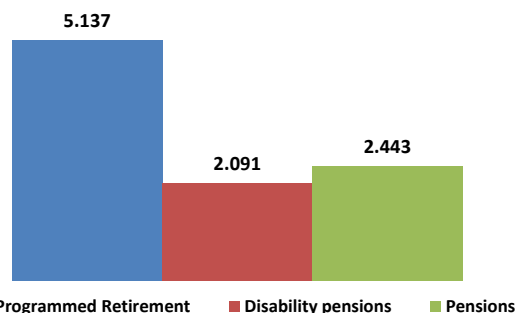
Type	Number of Plan	Up to 25%	25% to 50%	50% to 75%	75% to 100%
DB	273	4,4%	13,6%	22,0%	60,1%
DC	373	77,5%	14,7%	4,8%	2,9%
VC (hybrid)	310	44,5%	32,6%	16,1%	6,8%
Pension Funds	264	28,4%	29,5%	26,9%	15,2%

* Only Pension Funds with available data were considered

XVI. BENEFIT STATEMENT

Type of Benefit	Total amount ¹ (in BRL thousand)	Average Monthly Benefit Values ² (in BRL)
Programmed Retirement	33.655.847	5.137
Disability pensions	1.323.987	2.091
Pensions	4.901.288	2.443

Note: The amount of benefits paid, while also considering the Continuous Cash aid, annuities and other benefits of Continuous Cash was in BRL 33.5 billion.

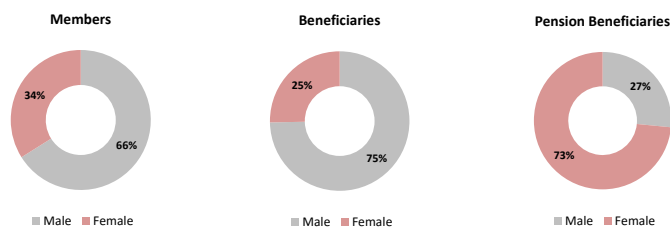


¹ Accumulated as of Dec 2016.
² Accumulated average until Dec 2016 (in BRL).

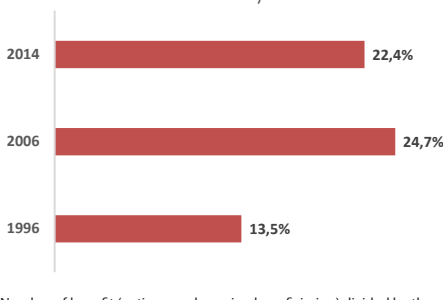
XVII. POPULATION STATISTICS*

AGE	Members		Beneficiaries		Pension Beneficiaries	
	Male	Female	Male	Female	Male	Female
Up to 24	5,9%	3,7%	0,1%	0,1%	3,2%	3,3%
25 to 34	20,4%	11,8%	0,1%	0,1%	1,1%	1,8%
35 to 54	31,9%	14,4%	10,0%	3,8%	5,0%	13,0%
55 to 64	5,8%	2,6%	30,2%	13,7%	5,0%	18,0%
65 to 74	1,3%	0,9%	23,5%	5,5%	5,5%	19,2%
75 to 84	0,5%	0,4%	8,9%	1,6%	4,7%	13,1%
Over 85	0,2%	0,1%	1,8%	0,4%	2,0%	5,1%
Total	66,1%	33,9%	74,7%	25,3%	26,5%	73,5%

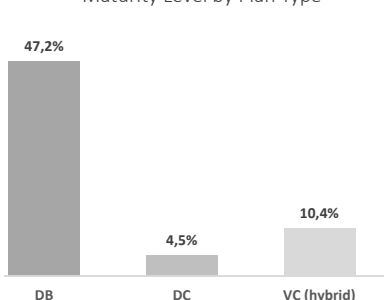
*Data from 2014 / Sample of 246 pension funds and more than 3,2 million people



Pension Fund Maturity* - Evolution



Maturity Level by Plan Type



Percentage of Pension Funds and Plans according to Maturity

Type	Number of Pension Funds/ Plan	Up to 25%	25% to 50%	50% to 75%	75% to 100%
DB	288	23%	11%	19%	46%
DC	360	91%	7%	1%	1%
VC (hybrid)	313	84%	10%	3%	3%
Pension Funds	266	62%	20%	11%	7%

*Number of benefit (retirees and pension beneficiaries) divided by the sum of active and retired members

XVIII. PENSION FUND RANKING

PENSION FUNDS		INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS ¹	DEPENDENTS ¹	BENEFICIARIES ¹	PENSION FUNDS		INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS ¹	DEPENDENTS ¹	BENEFICIARIES ¹
1	PREVI ²	169.812.898	1	100.485	248.993	92.918	70	FUNSEJEM ²	1.673.898	25	29.616	9.456	894
2	PETROS ²	70.436.057	2	96.747	338.766	64.744	71	JOHNSON & JOHNSON ²	1.633.863	90	6.602	6.899	848
3	FUNCEF	60.101.144	3	94.635	194.077	41.550	72	ENERPREV ²	1.618.831	98	4.498	9.460	1.984
4	FUNCESP	26.812.883	8	31.183	470	31.583	73	FUNDAÇÃO PROMON ²	1.505.302	164	2.011	5.500	681
5	FUND ITAÚ UNIBANCO ²	25.110.984	12	39.397	2.698	13.587	74	FASC ²	1.476.246	84	7.560	1.090	681
6	VALIA ²	21.315.743	4	80.200	312.251	21.882	75	BANESES	1.467.449	141	1.954	5.066	2.090
7	SISTEL	17.439.190	32	1.706	15.992	23.398	76	PREVI-SIEMENS ²	1.429.099	70	9.572	15.093	1.293
8	BANESPREV ²	16.752.965	30	2.751	22.022	23.762	77	FUNDAÇÃO CORSAN	1.406.743	79	5.655	11.159	3.585
9	FORLUZ	14.767.442	33	8.036	45.139	16.294	78	FUSAN	1.386.569	77	7.018	13.980	2.607
10	REAL GRANDEZA ²	14.704.868	63	4.249	20.061	8.396	79	PRHOSPER ²	1.352.406	130	3.244	2.467	1.560
11	FUNDAÇÃO ATLÂNTICO ²	10.472.415	28	13.905	50.757	14.812	80	FACEB	1.310.714	167	1.012	1.174	1.431
12	FAPES	10.290.515	118	3.009	7.273	2.129	81	PRECE	1.278.537	67	3.892	11.346	7.454
13	FUNDAÇÃO COPEL	9.257.002	45	9.917	8.160	7.961	82	FIPECO ²	1.252.646	170	2.031	4.859	348
14	PREVIDÊNCIA USIMINAS ²	8.484.681	18	20.489	58.470	20.177	83	PREVIC ²	1.250.375	163	2.124	2.119	620
15	TELOS ²	7.423.486	57	6.695	24.739	6.737	84	HP PREV ²	1.243.070	124	4.737	11.546	240
16	CENTRUS	6.904.771	182	486	1.551	1.572	85	GBSA-PREV ²	1.238.381	88	7.554	11.345	227
17	MULTIBRA FDO PENSÃO ²	6.903.193	5	70.683	2	7.136	86	FORD ²	1.234.185	58	12.625	20	698
18	FACHESF	6.292.926	61	4.961	14.700	8.088	87	PREVI-ERICSSON ²	1.232.154	123	4.169	4.495	837
19	CERES ²	6.040.446	42	12.638	33.905	6.229	88	FAELCE ²	1.204.115	148	1.207	4.100	2.340
20	ELETROCEE	5.970.110	50	6.449	13.486	9.094	89	CIBRIUS	1.193.595	113	4.052	3.452	1.243
21	VISÃO PREV ²	5.891.647	44	13.160	14.881	5.633	90	BASF	1.175.315	153	2.847	9.217	500
22	ECONOMUS ²	5.668.440	40	12.126	19.561	6.892	91	SÃO BERNARDO ²	1.160.972	52	13.061	8.293	1.430
23	SERPROS ²	5.503.228	51	10.914	25.868	3.782	92	PREVDATA	1.159.121	128	3.287	993	1.592
24	BB PREVIDÊNCIA ²	5.325.950	6	70.801	64.631	1.933	93	ACEPREV	1.138.963	104	4.211	12.372	1.749
25	CBS PREVIDÊNCIA	5.091.007	22	20.151	35.535	13.783	94	PREVIC ²	1.116.439	60	11.997	16.841	1.134
26	MULTIPREV ²	4.633.640	17	40.447	61.022	1.369	95	SÃO RAFAEL ¹	1.058.088	172	1.665	2.929	684
27	FUNDAÇÃO IBM ²	4.532.610	56	12.509	15.362	974	96	PREVUNIÃO ²	1.053.777	106	4.901	8.356	759
28	FUNDAÇÃO BANRISUL	4.429.837	55	6.801	-	6.801	97	BRASILETROS	1.045.110	144	1.158	4.942	2.613
29	ELETROS	4.331.876	107	3.345	7.614	2.295	98	PREVI NOVARTIS	991.050	154	2.765	-	530
30	FUNBEP ²	4.304.740	99	1.192	7.520	5.285	99	ISBRE	989.281	224	506	1.163	403
31	CAPEF ²	4.159.452	66	6.742	20.278	4.730	100	SYNGENTA PREVI ²	988.648	160	2.642	4.623	232
32	PREVI-GM ²	3.958.234	31	23.248	8.228	3.027	101	CARGILLPREV ²	975.400	82	8.717	13.086	169
33	GERDAU PREVIDÊNCIA	3.750.008	46	14.398	21.597	2.836	102	BASES ²	967.103	176	814	1.827	1.390
34	PREVINORTE	3.491.068	91	5.711	6.617	1.544	103	DESBAN ²	925.488	223	374	1.099	547
35	FIBRA	3.414.979	155	1.416	3.971	1.740	104	PREVIBOSCH	925.199	73	9.263	-	1.052
36	BRF PREVIDÊNCIA ²	3.302.222	20	30.623	13.791	5.678	105	WEG	924.943	38	19.332	13.508	448
37	SANTANDERPREVI ²	3.250.608	16	41.550	893	826	106	ABRILPREV	906.852	103	5.542	-	498
38	BRASLIGHT	3.185.175	75	4.228	12.046	5.650	107	ECS	905.944	199	725	287	725
39	INFRAPREV ²	3.153.173	53	11.536	16.826	2.912	108	FUNDAMBROSAS ²	904.299	54	13.184	223	714
40	PSS ²	3.009.897	96	2.641	4.388	3.977	109	IAJA ²	879.903	101	5.268	9.383	970
41	FUNDAÇÃO LIBERTAS	2.939.278	37	16.678	2.869	4.486	110	AGROS	849.189	100	5.467	17.652	794
42	UNILEVERPREV ²	2.912.103	49	14.365	1.207	1.335	111	CELPOS ²	830.167	121	1.665	4.585	3.391
43	ELOS	2.864.304	133	1.631	4.292	2.980	112	PLANEJAR ²	829.460	136	3.929	5.895	370
44	CITIPREVI ²	2.852.213	68	10.426	-	916	113	UNI+PREV MULTIPAT.	812.178	na	na	na	na
45	ODEBRECHT PREVIDÊNCIA	2.828.160	41	18.535	-	456	114	PREVSAN ²	811.951	137	2.575	10.608	1.633
46	FUNSSSEST	2.753.466	81	6.169	-	2.743	115	MBPREV ²	809.877	62	11.886	2.299	781
47	NUCLEOS	2.694.852	129	3.427	6.174	1.393	116	FUNDIÁGUA ²	770.089	112	3.881	8.898	1.450
48	VWPP ²	2.688.492	14	46.503	58.998	1.963	117	CYAMPREV ²	757.141	34	23.864	31.654	107
49	MULTIPENSIONS ²	2.672.901	10	56.521	85.100	1.341	118	DUPREV ²	740.130	156	2.784	431	255
50	FUNDAÇÃO VIVA ²	2.645.898	9	60.103	145.553	-	119	COMSHELL ²	733.268	173	1.806	3.009	461
51	FUNDAÇÃO ITAÚSA ²	2.602.087	74	9.244	14.787	918	120	COMPESAPREV	721.081	131	2.336	5.618	2.421
52	FUNEP ²	2.474.008	29	27.387	19.194	5	121	SEBRAE PREVIDÊNCIA	708.151	86	7.663	-	151
53	CELOS ²	2.455.617	80	4.187	8.474	4.769	122	ULTRAPREV ²	704.459	76	9.458	2.763	170
54	ITAÚ FUNDO MULTI ²	2.427.465	26	29.116	6.817	822	123	SERGUS ²	704.162	201	1.019	1.620	373
55	SABESPREV	2.376.177	36	13.749	38.777	7.467	124	FASCEMAR ²	691.173	190	1.192	4.350	754
56	EMBRAER PREV	2.343.404	43	17.902	12.168	953	125	ELETRA ²	684.257	158	1.702	3.800	1.251
57	FUSESC	2.234.181	89	2.558	8.143	5.130	126	FUND SÃO FRANCISCO ²	650.205	186	1.089	1.901	881
58	ICATUFMP ²	2.203.943	15	43.268	37.124	1.825	127	PREVHAB	645.101	231	6	365	612
59	REGIUS ²	2.194.428	132	3.715	7.271	954	128	PREVICAT ²	629.315	145	3.108	9.114	653
60	QUANTA - PREVIDÊNCIA	2.131.955	11	56.110	91.898	120	129	FACEAL	596.059	195	1.067	3.730	498
61	PREVIRB	2.129.004	183	463	1.780	1.585	130	PREVIPLAN ²	592.349	162	2.322	5.464	448
62	METRUS	2.110.286	64	9.579	18.834	2.789	131	CAPAF	590.772	135	2.257	3.517	2.047
63	FUNDAÇÃO REFER ²	1.902.755	23	4.550	42.540	28.544	132	OABPREV-SP ²	584.820	21	35.224	57.965	94
64	MÚTIPLA ²	1.889.459	35	23.123	18.221	666	133	FABASA ²	584.113	114	4.729	15.735	550
65	PREVDOW ²	1.797.614	134	3.749	5.621	558	134	PREVEME ²	575.661	152	2.865	3.584	512
66	BANDEPREV ²	1.775.462	180	290	1.922	1.796	135	PREVICOKE ²	565.667	217	851	39	167
67	FAELBA ²	1.739.957	119	2.871	10.070	2.200	136	MSD PREV ²	559.166	216	945	1.416	76
68	INSTITUTO AMBEV ²	1.717.668	95	4.984	942	1.850	137	VIKINGPREV	558.645	142	3.706	84	265
69	PREVIBAYER	1.701.310	83	6.459	-	2.054	138	MAIS VIDA PREVIDÊNCIA ²	541.763	197	1.386	2.078	76

XVIII. PENSION FUND RANKING

PENSION FUNDS	INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS ¹	DEPENDENTS ¹	BENEFICIARIES ¹	PENSION FUNDS	INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS ¹	DEPENDENTS ¹	BENEFICIARIES ¹		
139	ENERGISAPREV ²	532.086	93	6.032	14.730	1.094	201	MERCERPREV ²	210.498	230	716	1.072	11
140	PORTOPREV	505.328	111	5.188	676	157	202	CARBOPREV ²	208.295	215	837	1.256	187
141	FUNPESP-EXE	502.790	24	32.599	-	11	203	MAUÁ PREV ²	204.770	161	2.702	4.052	109
142	SICOOB PREVI ²	499.683	19	37.770	28.356	12	204	PREVIHONDA ²	199.443	59	13.109	19.664	63
143	FGV-PREVI ²	497.671	174	2.138	2.343	126	205	ROCHEPREV ²	198.855	204	1.237	1.600	58
144	PREVIM-MICHELIN ²	489.906	125	4.875	56	91	206	FIOPREV ²	193.830	139	3.888	5.060	284
145	MULTIBRA INSTITUIDOR ²	487.727	151	3.170	13	258	207	BOTICÁRIO PREV ²	181.756	109	5.475	7.632	26
146	PREVMON ²	477.454	159	2.847	4.982	59	208	TOYOTA PREVI ²	170.456	138	4.173	6.259	11
147	INDUSPREVI	466.704	146	3.246	377	502	209	ALPHA ²	162.573	210	1.032	2.190	192
148	GOODYEAR ²	458.673	108	5.116	7.673	431	210	CAGEPREV	161.716	203	1.255	1.684	66
149	SUPREV	456.368	117	4.045	2.901	1.114	211	FAÇOPAC ²	161.078	185	1.902	2.237	121
150	GASIU ²	450.793	214	52	753	1.059	212	OABPREV-RJ ²	158.546	120	4.926	8.306	136
151	DERMINAS	447.698	72	6.338	-	4.078	213	JUSPREV ²	156.553	171	2.354	3.480	3
152	SEGURIDADE	442.793	177	1.831	693	372	214	CARFEPE ²	147.258	194	1.595	3.110	38
153	BUNGEPREV ²	440.872	69	10.847	15.757	277	215	FAPECE	145.454	240	236	-	196
154	FAPERS ²	440.796	167	1.702	3.692	741	216	OABPREV-MG ²	142.432	87	7.775	14.574	28
155	MENDESPREV	430.239	232	178	756	438	217	OABPREV-SC	135.951	92	7.101	-	78
156	ABBPREV	419.771	147	3.372	4	182	218	PREVBEP ²	134.349	247	52	148	136
157	FAPA ²	411.240	212	847	2.382	302	219	SIAS	132.788	78	8.209	-	1.279
158	FUTURA ²	409.850	235	160	201	366	220	FUMPRESC ²	125.309	220	631	1.634	345
159	CAPESESP	400.840	13	48.362	19.366	689	221	VISTEON ²	122.095	169	2.309	17	88
160	CARREFOURPREV ²	398.093	7	66.515	45.499	142	222	FUNASA ²	117.563	207	528	1.432	741
161	ALPAPREV ²	394.750	27	28.749	35.502	205	223	CARBEP ²	116.350	202	973	868	354
162	FACEPI ²	391.391	189	972	2.237	976	224	RECKITTPREV ²	115.617	229	688	1.032	56
163	CP PREV ²	384.201	140	4.029	6.043	104	225	FUNPESP-JUD	113.775	94	6.880	2.148	-
164	PFIZER PREV ²	371.168	184	1.892	474	147	226	PREVYASUDA ²	97.552	236	413	266	87
165	PREVINDUS	366.503	85	6.719	-	1.097	227	MÚTUOPREV	91.126	na	na	na	na
166	CIFRÃO	363.153	193	833	1.885	827	228	OABPREV-GO ²	80.000	126	4.913	10.207	23
167	UNISYS PREVI ²	362.649	219	948	2	44	229	INERGUS ²	78.629	213	542	2.295	570
168	CABEC ²	361.784	211	150	1.669	1.059	230	INSTITUTO GEIPREV	77.296	241	75	-	302
169	FUNDAÇÃO ENERSUL	357.624	199	1.041	1.977	409	231	OABPREV-RS ²	75.032	116	5.134	7.704	30
170	CASFAM ²	357.305	115	4.300	1.364	915	232	MONGERAL ²	70.635	175	2.219	3.585	12
171	PREVCUMMINS ²	356.023	188	1.807	2.567	146	233	DATUSPREV ²	70.023	206	1.249	1.685	28
172	PREVISCÂNIA	351.670	150	3.248	-	211	234	ALBAPREV ²	69.917	246	159	335	30
173	LILLY PREV ²	343.832	218	823	1.230	192	235	PREVCHEVRON ²	69.517	248	141	213	43
174	PREV PEPICO ²	342.104	47	16.887	15.615	105	236	MM PREV ²	58.120	166	2.420	26	30
175	RANDONPREV ²	335.670	71	10.621	16.364	163	237	PREVUNISUL ²	54.806	205	1.186	1.763	103
176	FUNTERRA	330.850	244	139	474	128	238	FUNCASAL ²	53.003	196	874	1.787	611
177	PORTUS	328.293	48	8.368	214	8.502	239	FUTURA II ²	48.533	233	551	321	1
178	DANAPREV ²	326.329	102	6.039	9.058	112	240	SILIUS ²	41.472	243	25	295	326
179	P&G PREV ²	325.044	105	5.677	8.433	162	241	PREVES	37.198	165	2.655	-	-
180	POUPREV ²	323.942	208	1.211	1.681	36	242	SBOT PREV	35.970	na	na	na	na
181	PREVIP ²	323.279	157	2.832	5.456	145	243	ALEPEPREV	34.494	245	181	193	15
182	VOITH PREV ²	321.210	179	2.047	3.058	118	244	RJPREV ²	32.246	228	757	-	-
183	FASERN ²	309.745	209	783	148	453	245	UNIPREVI ²	28.672	253	5	34	23
184	FAECES	308.607	187	1.047	2.151	910	246	OABPREV-NORDESTE ²	25.297	237	348	588	148
185	KPMG PREV ²	286.461	122	4.981	7.448	52	247	CNBPREV	24.284	226	839	1.448	3
186	EATONPREV ²	276.638	127	4.763	6.517	170	248	ANABBPREV ²	17.597	221	932	1.814	4
187	SOMUPP ²	274.692	250	-	-	145	249	RS-PREV	9.596	na	na	na	na
188	RBS PREV ²	268.194	110	5.372	3.100	122	250	CAVA ²	8.015	181	1.483	2.309	590
189	TETRA PAK PREV ²	267.429	178	2.130	3.193	40	251	FUCAE	7.352	na	na	na	na
190	RAIZPREV ²	263.990	39	19.283	12.865	5	252	FUNDAÇÃO FECOMÉRCIO ²	7.308	239	444	827	-
191	OABPREV-PR ²	261.551	65	12.032	19.700	51	253	SUL PREVIDÊNCIA ²	6.049	249	149	224	-
192	CASANPREV ²	252.349	192	1.603	4.430	220	254	MAPPIN ²	3.634	149	3.463	2.895	35
193	SUPRE ²	233.628	225	481	1.434	386	255	PREVCOM-MG	1.979	251	109	-	-
194	PREVICEL ²	229.994	222	809	1.098	121	256	ORIU ²	1.394	252	-	25	47
195	FUCAP ²	229.557	191	1.578	1.634	255	257	ACIPREV	731	238	467	783	-
196	CAPOF	224.798	234	124	520	417	258	SCPREV	697	na	na	na	na
197	PREVEME II ²	223.045	143	3.874	6.791	37	259	PREVBAHIA	611	na	na	na	na
198	AVONPREV ²	221.038	97	6.413	635	133	260	FFMB ²	124	242	250	237	115
199	TEXPREV ²	220.322	227	623	881	150	261	EDS PREV ²	44	254	6	-	-
200	MERCAPREV ²	216.968	198	1.387	2.071	73							

TOTAL ESTIMATED

Investments (in BRL thousand)	775.768.006	Active members ²	2.560.397	Dependents ²	3.955.191	Beneficiaries ²	752.942
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Population as of: ¹ December/16; ² December/14

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