

HIGHLIGHTS - MARCH 2016

In March, pension fund aggregate portfolio return was 3,07%, above the 0,98% Parameter Interest Rate (TJP) of the month. Quarterly results (January through March 2016) have recovered, reaching 5,24%. In the same period, accumulated TJP was 4,58%. Pension funds' total assets to GDP ratio is presently at 12,6%, a 0,4% increase in relation to December 2015. The variable income segment generated the best results in the month (7,68%), whereas the fixed income segment, the largest share of pension funds' portfolios returned 2,17%.

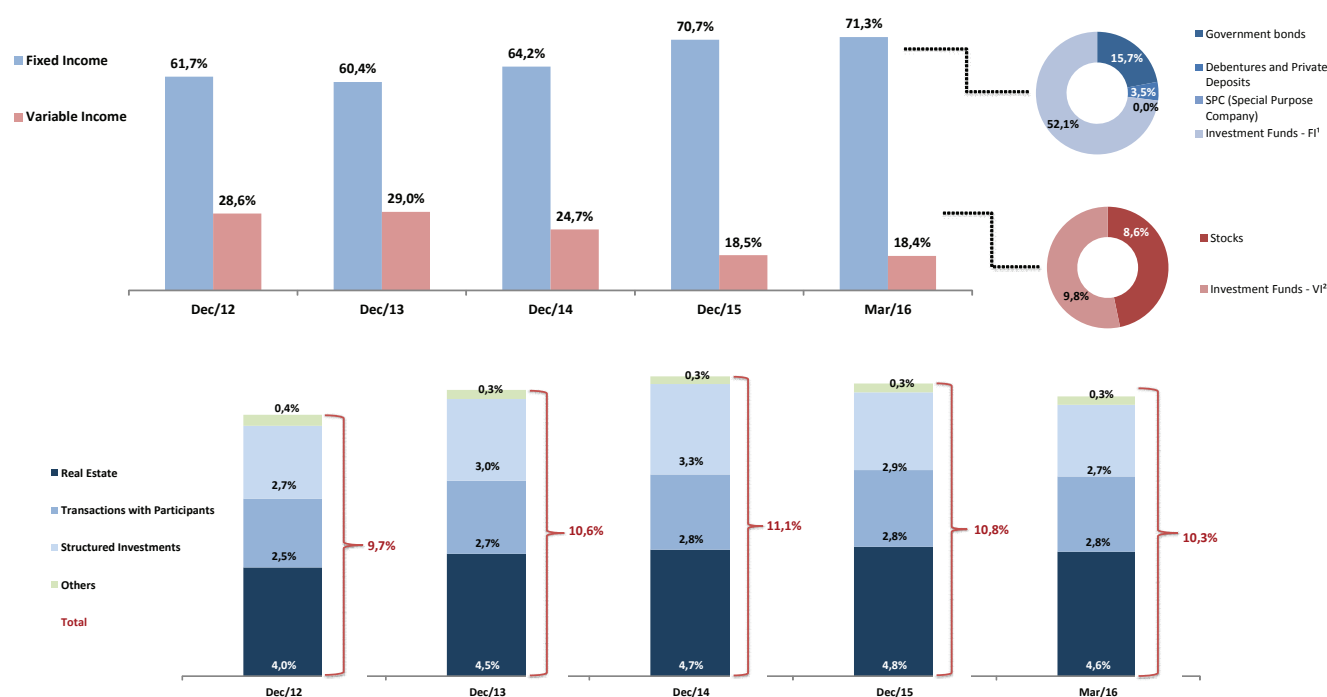
I. AGGREGATED PORTFOLIO BY TYPE OF INVESTMENT

(in BRL million)

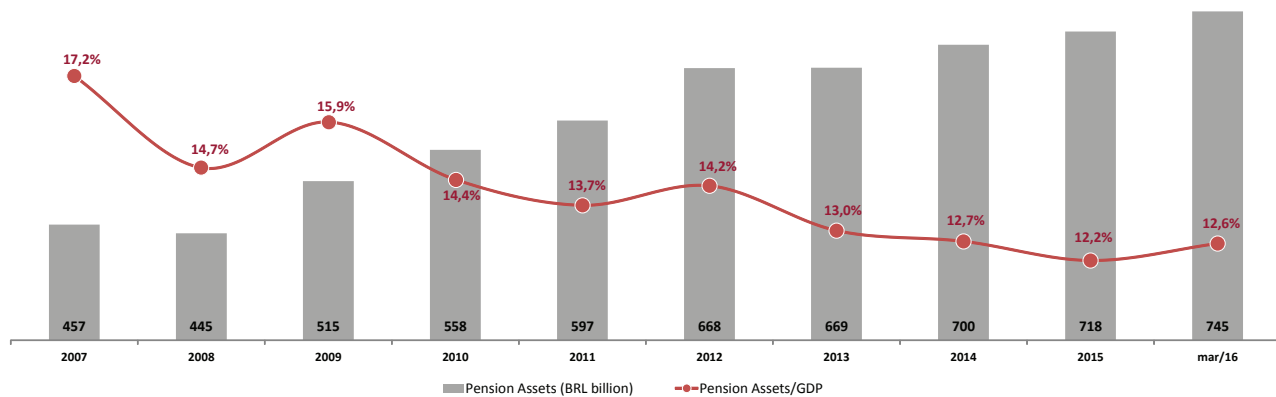
Asset classes	Dec/09	%	Dec/10	%	Dec/11	%	Dec/12	%	Dec/13	%	Dec/14	%	Dec/15	%	Mar/16	%
Fixed Income	291.627	59,3%	321.954	59,8%	349.957	61,0%	396.046	61,7%	386.773	60,4%	431.140	64,2%	483.907	70,7%	506.894	71,3%
Government bonds	86.749	17,6%	91.922	17,1%	90.442	15,8%	98.639	15,4%	67.446	10,5%	83.351	12,4%	105.949	15,5%	111.760	15,7%
Debentures and Private Deposits	14.862	3,0%	24.211	4,5%	27.508	4,8%	32.619	5,1%	26.672	4,2%	27.099	4,0%	24.473	3,6%	24.792	3,5%
SPC (Special Purpose Company)			119	0,0%	193	0,0%	213	0,0%	186	0,0%	160	0,0%	142	0,0%	144	0,0%
Investment Funds - FI ¹	190.016	38,6%	205.703	38,2%	231.814	40,4%	264.575	41,2%	292.469	45,7%	320.530	47,7%	353.344	51,6%	370.199	52,1%
Variable Income	163.753	33,3%	174.902	32,5%	172.420	30,1%	183.621	28,6%	185.755	29,0%	166.267	24,7%	126.869	18,5%	130.514	18,4%
Stocks	82.800	16,8%	88.251	16,4%	80.407	14,0%	89.404	13,9%	84.213	13,2%	77.026	11,5%	58.445	8,5%	60.984	8,6%
Investment Funds - VI ²	80.952	16,4%	86.651	16,1%	92.013	16,0%	94.217	14,7%	101.542	15,9%	89.241	13,3%	68.425	10,0%	69.530	9,8%
Structured Investments	NA		10.634	2,0%	13.347	2,3%	17.282	2,7%	19.355	3,0%	22.467	3,3%	19.706	2,9%	18.858	2,7%
Emerging Companies			241	0,0%	360	0,1%	359	0,1%	346	0,1%	304	0,0%	258	0,0%	255	0,0%
Private Equity			9.466	1,8%	11.875	2,1%	15.016	2,3%	16.819	2,6%	19.546	2,9%	17.422	2,5%	16.705	2,3%
Real State Fund ³			927	0,2%	1.112	0,2%	1.908	0,3%	2.191	0,3%	2.617	0,4%	2.026	0,3%	1.897	0,3%
Real Estate	14.652	3,0%	16.197	3,0%	20.685	3,6%	25.811	4,0%	28.988	4,5%	31.450	4,7%	32.798	4,8%	32.732	4,6%
Transactions with Participants	11.909	2,4%	13.412	2,5%	14.909	2,6%	16.352	2,5%	17.291	2,7%	18.705	2,8%	19.423	2,8%	19.783	2,8%
Loans to participants	9.872	2,0%	11.468	2,1%	12.995	2,3%	14.593	2,3%	15.685	2,4%	17.217	2,6%	17.950	2,6%	18.300	2,6%
Mortgage Loans	2.037	0,4%	1.944	0,4%	1.914	0,3%	1.760	0,3%	1.606	0,3%	1.488	0,2%	1.473	0,2%	1.483	0,2%
Others⁴	10.192	2,1%	1.317	0,2%	2.411	0,4%	2.613	0,4%	2.165	0,3%	1.901	0,3%	2.213	0,3%	2.214	0,3%
Total	492.134	100,0%	538.417	100,0%	573.729	100,0%	641.725	100,0%	640.328	100,0%	672.054	100,0%	684.916	100,0%	710.995	100,0%

Notes: ¹ Includes Short Term, Denominated, Fixed Income, Multimarket, Exchange Rate and Receivables Investment Funds; ² Includes Stocks and Market Indexes; ³ Until 2009 refer to Real Estate segment; ⁴ Includes External Debt, Stocks - Foreign Listed Companies, Other Receivables, Derivatives, Others.

II. PENSION FUND ASSET EVOLUTION BY TYPE OF INVESTMENT



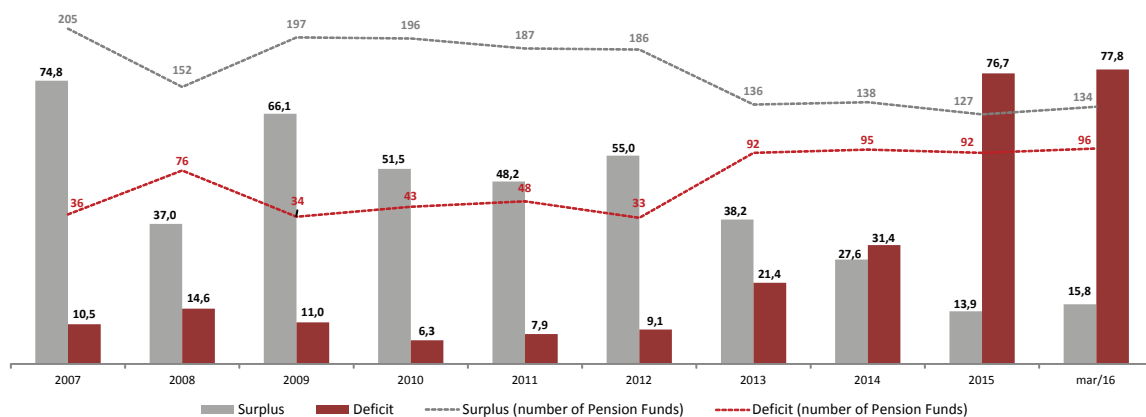
III. PENSION FUND ASSET* EVOLUTION *VERSUS* GDP



Source: IBGE/ABRAPP
Includes available assets, receivables and permanent assets
GDP refers to the first, second, third and fourth quarters of 2015
* Estimated value

IV. EVOLUTION OF PRIVATE PENSION DEFICITS AND SURPLUSES

(in BRL billion)



V. REGIONAL COMPARATIVE DATA

Regional*	Number of Pension Funds**	%	Investments (BRL millions)	%	Active Members	%	Dependents	%	Beneficiaries	%
Center-North	38	12,4%	115.723	16,3%	465.758	18,3%	883.247	22,6%	118.705	16,1%
East	17	5,5%	29.728	4,2%	93.432	3,7%	131.473	3,4%	47.481	6,5%
Northeast	25	8,1%	19.869	2,8%	33.257	1,3%	91.903	2,4%	34.353	4,7%
Southeast	57	18,6%	329.059	46,3%	538.630	21,2%	1.332.738	34,1%	304.984	41,5%
Southwest	118	38,4%	167.927	23,6%	1.133.953	44,6%	1.081.976	27,7%	171.261	23,3%
South	52	16,9%	48.689	6,8%	277.025	10,9%	386.712	9,9%	58.785	8,0%
Total	307	100,0%	710.995	100,0%	2.542.055	100,0%	3.908.049	100,0%	735.569	100,0%

* Regional Composition: Center-North - states RO, AM, RR, AP, GO, DF, AC, MA, MT, MS, PA, PI and TO. East - MG. Northeast - AL, BA, CE, PB, PE, RN e SE. Southeast - RJ e ES. Southwest - SP. South - PR, SC e RS.
** Source: PREVIC Quarterly Statistics - dec/15

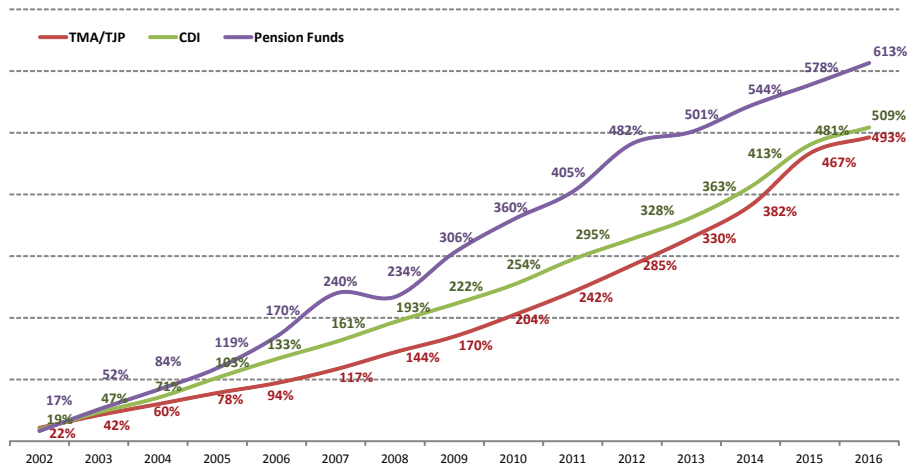
VI. COMPARATIVE DATA BY TYPE OF SPONSOR

Sponsorship	Number of Pension Funds*	%	Investments (BRL millions)	%	Active Members	%	Dependents	%	Beneficiaries	%
Industry/Professional Funds**	20	6,5%	4.777	0,7%	190.774	7,5%	296.517	7,6%	1.221	0,2%
Private	201	65,5%	274.281	38,6%	1.554.856	61,2%	1.893.354	48,4%	315.424	42,9%
Public	86	28,0%	431.937	60,8%	796.425	31,3%	1.718.178	44,0%	418.924	57,0%
Total	307	100,0%	710.995	100,0%	2.542.055	100,0%	3.908.049	100,0%	735.569	100,0%

* Source: PREVIC Quarterly Statistics - dec/15
** Investment and population data also refer to other industry/professional pension plans managed by multi-sponsored funds

VII. RETURNS

Period	TMA/TJP ⁽¹⁾	CDI ⁽²⁾	Ibovespa ⁽³⁾	Pension Funds*
2002	21,62%	19,09%	-17,00%	16,60%
2003	17,01%	23,26%	97,34%	30,01%
2004	12,50%	16,16%	17,82%	21,07%
2005	11,35%	19,00%	27,73%	19,05%
2006	8,98%	15,03%	32,93%	23,45%
2007	11,47%	11,87%	43,65%	25,88%
2008	12,87%	12,38%	-41,22%	-1,62%
2009	10,36%	9,88%	82,66%	21,50%
2010	12,85%	9,77%	1,04%	13,26%
2011	12,44%	11,58%	-18,11%	9,80%
2012	12,57%	8,40%	7,40%	15,37%
2013	11,63%	8,06%	-15,50%	3,28%
2014	12,07%	10,82%	-2,91%	7,07%
2015	17,55%	13,26%	-13,31%	5,22%
mar/16	0,98%	2,08%	16,97%	3,07%
2016	4,58%	4,85%	15,47%	5,24%
Accumulated	492,65%	508,73%	268,82%	613,13%
Accumulated per year	13,30%	13,51%	9,59%	14,78%



(1) TMA -> Maximum Actuarial Rate (until dec/14) according to CNPC Resolution n.9 from 11/29/2012.

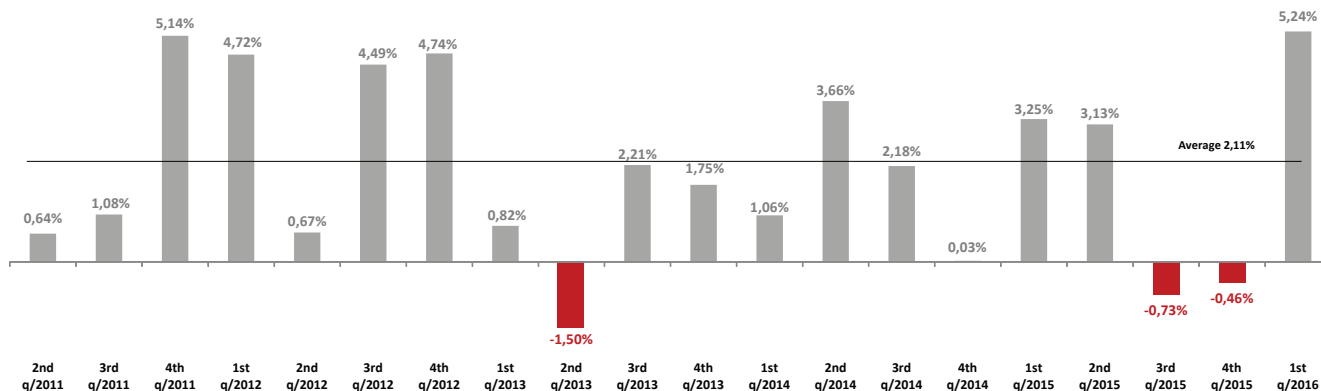
TJP -> Parameter Interest Rate (CPI + upper limit of 5.65 % pa considering a duration of 10 years - according to IN No. 19/2014 and Decree No. 197 from 04.14.2015 PREVIC until dec/15)
(CPI + upper limit of 6.59 % pa considering a duration of 10 years - according to Decree No. 186 from 28.04.2016 PREVIC)

(2) CDI -> Interbank Deposit Rate

(3) Ibovespa -> Stock Index
*Estimated

Source: ABRAPP / BACEN / IPEADATA

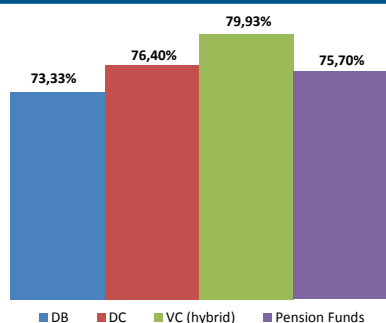
VIII. PENSION FUND QUARTERLY RESULTS - AGGREGATE



IX. AGGREGATE PORTFOLIO ALLOCATION BY PLAN TYPE

Segment	Defined Benefit			Defined Contribution			Variable Contribution		
	BRL millions	% Modality	% Segment	BRL millions	% Modality	% Segment	BRL millions	% Modality	% Segment
Fixed Income	299.599	63,6%	60,5%	69.742	91,9%	14,1%	125.772	82,9%	25,4%
Variable Income	113.066	24,0%	86,9%	4.091	5,4%	3,1%	12.964	8,5%	10,0%
Structured Investments	14.457	3,1%	76,9%	562	0,7%	3,0%	3.792	2,5%	20,2%
Real Estate	28.976	6,2%	88,8%	417	0,5%	1,3%	3.233	2,1%	9,9%
Transactions with Participants	13.579	2,9%	68,6%	820	1,1%	4,1%	5.384	3,5%	27,2%
Others	1.462	0,3%	63,4%	272	0,4%	11,8%	572	0,4%	24,8%
Total	471.138	100,0%	67,4%	75.904	100,0%	10,9%	151.718	100,0%	21,7%

X. ESTIMATED RETURN BY PLAN TYPE

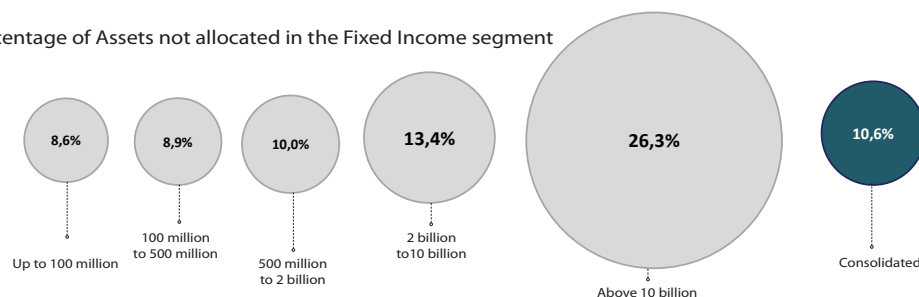


Period	Defined Benefit	Defined Contribution	Variable Contribution	Pension Funds
2010	13,79%	9,76%	11,67%	13,26%
2011	10,04%	8,62%	9,96%	9,80%
2012	15,38%	14,90%	15,56%	15,37%
2013	3,96%	0,66%	1,52%	3,28%
2014	6,15%	10,22%	8,78%	7,07%
2015	3,15%	10,69%	9,32%	5,22%
mar/16	3,46%	2,26%	2,41%	3,07%
2016	5,40%	4,84%	5,03%	5,24%
Accumulated	73,33%	76,40%	79,93%	75,70%

XI. AVERAGE ALLOCATION (ARITHMETIC) BY TOTAL ASSETS UNDER MANAGEMENT

TOTAL ASSETS (in BRL)	Number of Pension Funds	Fixed Income	Variable Income	Structured Investments	Real Estate	Transactions with Participants	Others
Up to 100 million	36	91,4%	3,1%	0,2%	2,0%	0,4%	2,9%
100 million to 500 million	89	91,1%	4,8%	0,5%	1,8%	1,0%	0,8%
500 million to 2 billion	76	90,0%	4,3%	1,2%	2,1%	1,6%	0,8%
2 billion to 10 billion	45	86,6%	6,3%	2,5%	2,8%	1,4%	0,5%
Above 10 billion	9	73,7%	14,4%	3,0%	5,6%	3,1%	0,2%
Consolidated	255	89,4%	5,0%	1,1%	2,2%	1,2%	1,0%

Percentage of Assets not allocated in the Fixed Income segment



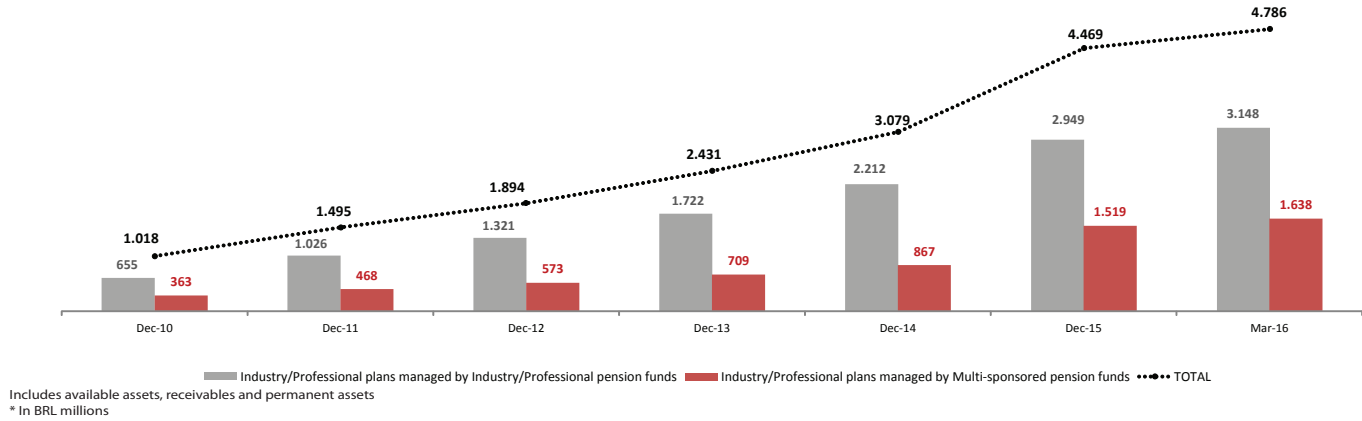
XII. TOP 15 LARGEST PENSION PLANS*

DEFINED BENEFIT					DEFINED CONTRIBUTION						
Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries	Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries		
1	PB1	PREVI	152.111.598	23.981	92.122	1	PLANO ITAUBANCO CD	ITAUBANCO	9.002.491	17.870	3.367
2	PLANO PETROS DO SIST. PETROBRÁS	PETROS	49.600.806	23.329	54.613	2	IBM - CD	FUNDAÇÃO IBM	3.358.022	12.486	851
3	REG/REPLAN	FUNCEF	45.284.942	28.823	34.887	3	VISÃO TELEFÔNICA	VISÃO PREV	3.119.245	6.055	4.259
4	PLANO BD	REAL GRANDEZA	12.147.036	1.709	8.297	4	PLANO CD GERDAU	GERDAU	2.786.205	19.698	1.498
5	PLANO BD	VALIA	11.179.356	12	17.012	5	PLANO DE APOS.SANTANDERPREVI	SANTANDERPREVI	2.734.744	41.550	826
6	PBS-A	SISTEL	10.186.183	0	23.730	6	CEEEPREV	ELETROCEEE	2.459.058	3.793	2.711
7	PBB	FAPES	9.121.142	3.103	2.088	7	PLANO	ODEPREV	2.452.762	18.499	151
8	PSAP/ELETROPAULO	FUNCESP	7.960.762	4.548	12.469	8	PAI-CD	FUNDAÇÃO ITAÚSA	2.120.115	9.138	387
9	PLANO DE APOS. COMPLEMENTAR	ITAUBANCO	6.983.842	4.126	4.262	9	1-B	PREVINORTE	2.066.523	3.110	611
10	PBB	CENTRUS	5.924.188	0	1.450	10	EMBRAER PREV	EMBRAER PREV	1.954.749	17.074	430
11	PLANO A - PLANO SALD. BENEF.	FORLUZ	5.731.536	615	11.045	11	PLANO DE APOSENTADORIA	UNILEVERPREV	1.840.451	14.068	614
12	PLANOS I E II	FUND. COPEL	5.200.163	46	4.581	12	PRECAVER	QUANTA - PREVIDÊNCIA	1.500.967	39.557	48
13	PSAP/CESP B1	FUNCESP	4.803.241	910	5.451	13	CD ELETROBRÁS	ELETROS	1.430.217	1.302	408
14	PLANO FUNBEP I	FUNBEP	4.103.277	1.177	5.284	14	VOTORANTIM PREV	FUNSEJEM	1.350.386	29.365	777
15	PB1	PREV. USIMINAS	4.071.035	8	9.428	15	PLANO SUPLEMENTAR CITIBANK	CITIPREVI	1.072.030	4.211	346

VARIABLE CONTRIBUTION					INDUSTRY/PROFESSIONAL FUNDS						
Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries	Plan	Pension Fund	Investments (BRL thousand)	Active Members	Beneficiaries		
1	PLANO PETROS 2	PETROS	12.277.756	48.383	3.290	1	PRECAVER	QUANTA - PREVIDÊNCIA	1.500.967	39.557	48
2	NOVO PLANO	FUNCEF	9.643.563	89.127	3.900	2	UNIMED-BH	UNI+PREV MULTIP.	551.271	5.120	9
3	B	FORLUZ	8.012.817	8.338	4.612	3	ANAPARPREV	PETROS	465.108	2.971	392
4	PB2	PREVI	7.448.162	74.342	796	4	OABPREV-SP	OABPREV-SP	443.973	35.224	94
5	PLANO VALE MAIS	VALIA	6.388.565	65.190	4.427	5	SICOOB MULTI INSTITUÍDO	SICOOB PREVI	282.557	38.403	12
6	TELEMARPREV	FATLÁNTICO	4.410.468	12.068	7.260	6	PBPA	OABPREV-PR	201.479	12.032	51
7	PPCPFL	FUNCESP	4.291.509	3.235	6.359	7	RJPREV	OABPREV-RJ	139.832	4.926	136
8	PCV I	TELOS	3.948.581	6.690	3.313	8	PLANO ACRICEL DE APOSENT.	HSBC INSTITUIDOR	132.452	61	148
9	PLANO DE APOSENTADORIA	PREVI-GM	3.517.690	23.275	3.029	9	PBPA	OABPREV-MG	119.362	7.775	28
10	PLANO III	FUND. COPEL	3.127.399	10.032	3.378	10	PBPA	OABPREV-SC	111.353	6.621	53
11	PS-II	SERPROS	3.032.708	8.056	461	11	PLANO II	MÚTUOPREV	75.473	nd	nd
12	PACV	INFRAPREV	2.927.453	11.432	2.742	12	ADV-PREV	OABPREV-GO	65.189	4.913	23
13	TCSPREV	FATLÁNTICO	2.389.857	1.314	1.757	13	COOPERADO	UNI+PREV MULTIP.	60.879	1.167	1
14	MISTO	CELOS	2.335.841	3.730	2.520	14	PBPA	OABPREV-RS	56.228	5.134	30
15	PLANO MISTO	CBS PREV.	2.311.268	14.605	1.766	15	TECNOPREV	BB PREVIDÊNCIA	54.782	3.614	3

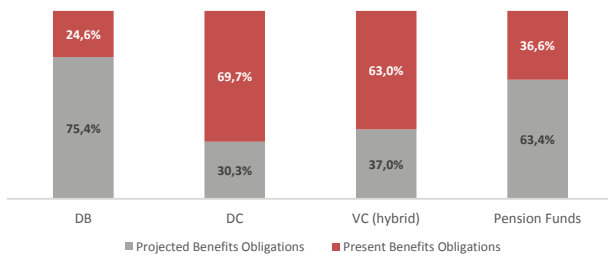
* Investments as of Mar/16 and Population as of Dec/14.

XIII. INDUSTRY/PROFESSIONAL PENSION FUNDS ASSET EVOLUTION*



XIV. LIABILITIES

Percentage values of Mathematical Reserves



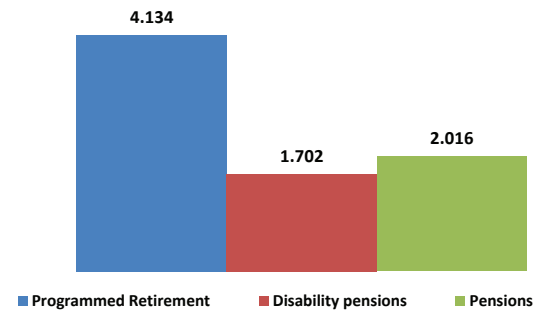
Percentage of Pension Funds and Pension Plans
% of Mathematical Reserves committed to Present Benefit Obligations

Type	Number of Plan	Up to 25%	25% to 50%	50% to 75%	75% to 100%
DB	263	5,3%	14,8%	23,2%	56,7%
DC	352	76,4%	14,8%	5,7%	3,1%
VC (hybrid)	301	46,2%	31,6%	16,6%	5,6%
Pension Funds	250	25,2%	33,6%	26,8%	14,4%

XV. BENEFIT STATEMENT

Type of Benefit	Total amount ¹ (in BRL thousand)	Average Monthly Benefit Values ² (in BRL)
Programmed Retirement	26.536.611	4.134
Disability pensions	1.192.263	1.702
Pensions	3.954.310	2.016

Note: The amount of benefits paid, while also considering the Continuous Cash aid, annuities and other benefits of Continuous Cash was in BRL 33.5 billion.

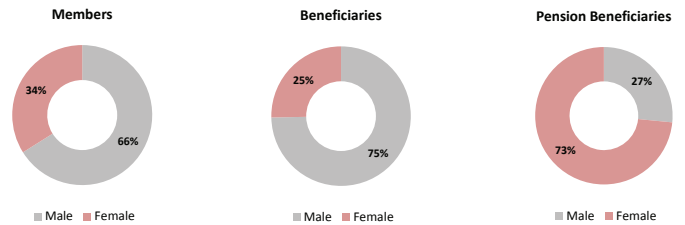


¹ Accumulated as of Dec 2014.
² Accumulated average until Dec 2014 (in BRL).

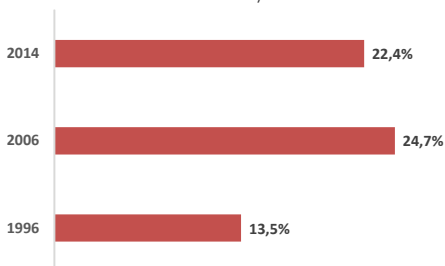
XVI. POPULATION STATISTICS*

AGE	Members		Beneficiaries		Pension Beneficiaries	
	Male	Female	Male	Female	Male	Female
Up to 24	5,9%	3,7%	0,1%	0,1%	3,2%	3,3%
25 to 34	20,4%	11,8%	0,1%	0,1%	1,1%	1,8%
35 to 54	31,9%	14,4%	10,0%	3,8%	5,0%	13,0%
55 to 64	5,8%	2,6%	30,2%	13,7%	5,0%	18,0%
65 to 74	1,3%	0,9%	23,5%	5,5%	5,5%	19,2%
75 to 84	0,5%	0,4%	8,9%	1,6%	4,7%	13,1%
Over 85	0,2%	0,1%	1,8%	0,4%	2,0%	5,1%
Total	66,1%	33,9%	74,7%	25,3%	26,5%	73,5%

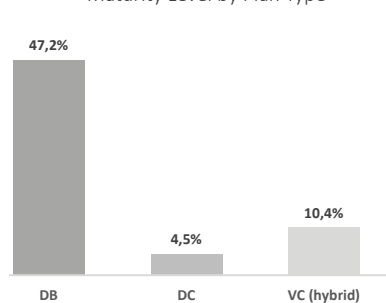
*Data from 2014 / Sample of 246 pension funds and more than 3,2 million people



Pension Fund Maturity* - Evolution



Maturity Level by Plan Type



Percentage of Pension Funds and Plans according to Maturity

Type	Number of Pension Funds/ Plan	Up to 25%	25% to 50%	50% to 75%	75% to 100%
DB	288	23%	11%	19%	46%
DC	360	91%	7%	1%	1%
VC (hybrid)	313	84%	10%	3%	3%
Pension Funds	266	62%	20%	11%	7%

*Number of benefit (retirees and pension beneficiaries) divided by the sum of active and retired members

XVII. PENSION FUND RANKING

PENSION FUNDS	INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS*	DEPENDENTS*	BENEFICIARIES*	
1	PREVI	160.625.811	1	100.485	248.993	92.918
2	PETROS	66.387.974	2	96.747	338.766	64.744
3	FUNCEF	56.531.444	3	100.381	183.043	39.445
4	FUNCESP	24.725.486	13	15.534	52.641	30.964
5	FUND. ITAÚ UNIBANCO	23.183.409	10	39.397	2.698	13.587
6	VALIA	19.998.067	4	80.200	312.251	21.882
7	SISTEL	16.109.120	29	1.962	44.875	24.264
8	FORLUZ	13.777.099	35	8.702	32.780	13.191
9	REAL GRANDEZA	12.975.922	59	4.249	20.061	8.396
10	FUNDAÇÃO ATLÂNTICO	9.792.310	26	13.905	50.757	14.812
11	FAPES	9.297.003	112	3.103	6.848	2.088
12	FUNDAÇÃO COPEL	8.403.577	43	10.078	6.859	7.959
13	PREVIDÊNCIA USIMINAS	7.755.795	18	20.489	58.470	20.177
14	TELOS	6.878.694	54	6.695	24.739	6.737
15	CENTRUS	6.728.051	172	411	1.536	1.639
16	HSBC FUNDO DE PENSÃO	6.305.439	5	70.683	2	7.136
17	ELETROCEEE	5.403.659	48	6.851	14.410	8.803
18	ECONOMUS	5.325.588	39	12.126	19.561	6.892
19	VISÃO PREV	5.320.906	41	13.160	14.881	5.633
20	CERES	5.220.695	40	12.638	33.905	6.229
21	SERPROS	5.063.123	49	10.914	25.868	3.782
22	CBS PREVIDÊNCIA	4.766.364	22	20.013	36.894	14.310
23	BB PREVIDÊNCIA	4.461.076	6	70.801	64.631	1.933
24	FUNBEP	4.109.808	96	1.192	7.520	5.285
25	FUNDAÇÃO IBM	4.077.924	53	12.509	15.362	974
26	MULTIPREV	3.964.325	16	40.447	61.022	1.369
27	CAPEF	3.851.133	63	6.742	20.278	4.730
28	FUNDAÇÃO BANRISUL	3.800.407	38	12.521	na	6.561
29	ELETROS	3.799.360	104	3.292	7.357	2.257
30	GERDAU PREVIDÊNCIA	3.592.632	32	20.494	26.639	2.267
31	PREVI-GM	3.521.294	28	23.248	8.228	3.027
32	FIBRA	3.119.602	150	1.429	3.901	1.586
33	BRASLIGHT	3.097.358	72	4.374	12.783	5.702
34	INFRAPREV	3.088.764	51	11.536	16.826	2.912
35	BRF PREVIDÊNCIA	3.084.509	20	30.623	13.791	5.678
36	PREVINORTE	3.006.954	89	5.611	7.158	1.528
37	PSS	2.810.571	93	2.641	4.388	3.977
38	SANTANDERPREVI	2.739.194	15	41.550	893	826
39	CELOS	2.671.389	76	4.187	8.474	4.769
40	FUNDAÇÃO LIBERTAS	2.645.393	34	18.792	2.915	3.386
41	ELOS	2.627.471	128	1.501	5.372	3.003
42	UNILEVERPREV	2.553.043	47	14.365	1.207	1.335
43	FUNSSSEST	2.544.409	79	6.098	0	2.456
44	VWPP	2.510.330	12	46.503	58.998	1.963
45	CITIPREVI	2.508.910	64	10.426	0	916
46	ODEBRECHT PREVIDÊNCIA	2.458.162	42	18.499	na	151
47	FUNDAÇÃO ITAÚSA	2.357.103	71	9.244	14.787	918
48	GEAPPREVIDÊNCIA	2.322.491	8	60.103	145.553	na
49	MULTIPENSIONS	2.218.269	9	56.521	85.100	1.341
50	NUCLEOS	2.210.257	125	3.634	6.172	1.130
51	FUSESC	2.134.299	85	2.501	9.696	5.125
52	FUNDAÇÃO REFER	2.089.201	23	4.550	42.540	28.544
53	ITAÚ FUNDO MULTI	2.067.983	na	na	na	na
54	SABESPREV	2.054.196	36	13.876	39.321	7.134
55	FUNEPP	1.994.875	27	27.387	19.194	5
56	PREVIRB	1.982.509	169	491	1.845	1.597
57	ICATUFMP	1.970.499	14	43.268	37.124	1.825
58	REGIUS	1.964.161	127	3.715	7.271	954
59	EMBRAER PREV	1.957.581	44	17.074	9.607	430
60	METRUS	1.848.079	60	9.674	19.358	2.572
61	BANDEPREV	1.687.271	170	290	1.922	1.796
62	PRECE	1.678.029	61	4.455	12.391	7.630
63	INSTITUTO AMBEV	1.671.185	91	4.984	942	1.850
64	MÚLTIPLA	1.643.941	31	23.123	18.221	666
65	FAELBA	1.612.301	114	2.871	10.070	2.200
66	PREVDOW	1.551.249	130	3.749	5.621	558
67	QUANTA - PREVIDÊNCIA	1.548.418	17	40.862	69.172	57
68	JOHNSON & JOHNSON	1.522.824	86	6.602	6.899	848
69	PREVIBAYER	1.504.691	94	5.003	17.488	1.609
70	ENERPREV	1.475.830	na	na	na	na
71	FUNSEJEM	1.426.963	24	29.616	9.456	894
72	PREVI-SIEMENS	1.422.912	68	9.572	15.093	1.293
73	FUNDAÇÃO PROMON	1.401.366	158	2.011	5.500	681
74	BANESSES	1.309.767	135	2.141	5.966	1.993
75	FASC	1.290.509	81	7.560	1.090	681
76	SANPREV	1.257.890	132	3.746	5.525	518
77	FACEB	1.245.139	161	1.041	3.683	1.371
78	PRHOSPER	1.232.601	124	3.244	2.467	1.560
79	FUNDAÇÃO CORSAN	1.223.999	78	5.463	10.917	3.270
80	FUSAN	1.217.005	74	7.303	14.206	2.427
81	PREVI-ERICSSON	1.150.178	118	4.169	4.495	837
82	FAELCE	1.125.525	145	1.207	4.100	2.340
83	FIPECQ	1.124.892	162	2.031	4.859	348
84	HP PREV	1.120.119	120	4.737	11.546	240
85	PREVIG	1.109.491	157	2.124	2.119	620
86	FORD	1.097.558	55	12.625	20	698
87	BASF	1.065.822	141	3.283	10.647	461
88	ACEPREV	1.054.922	138	2.538	5.218	1.314
89	SÃO BERNARDO	1.027.766	50	13.061	8.293	1.430
90	SÃO RAFAEL	984.801	163	1.665	2.929	684
91	GEBSA-PREV	981.218	84	7.554	11.345	227
92	BRASILETROS	980.378	140	1.192	3.350	2.597
93	PREVDATA	970.738	126	3.191	7.492	1.502
94	PREVISC	968.158	57	11.997	16.841	1.134
95	PREVUNIÃO	942.474	102	4.901	8.356	759
96	PREVI NOVARTIS	939.940	142	3.219	86	500
97	BASES	927.976	167	814	1.827	1.390
98	ECOS	868.336	219	117	975	738
99	CARGILLPREV	852.276	77	8.717	13.086	169
100	PREVIBOSCH	846.757	66	10.134	0	910
101	ISBRE	836.729	217	494	1.131	388
102	FUNDAMBRAS	836.570	52	13.184	223	714
103	DESBAN	835.348	214	374	1.099	547
104	ABRILPREV	820.304	88	6.828	8.458	388
105	SYNGENTA PREVI	807.525	154	2.642	4.623	232
106	WEG	779.609	33	21.920	14.440	371
107	CELPOS	761.866	116	1.665	4.585	3.391
108	AGROS	756.296	99	5.106	7.642	780
109	DUPREV	724.473	149	2.784	431	255
110	PREVSAN	717.245	133	2.575	10.608	1.633
111	IAJA	712.085	97	5.268	9.383	970
112	PLANEJAR	705.482	131	3.929	5.895	370
113	MBPREV	700.517	58	11.886	2.299	781
114	FUNDIÁGUA	693.753	108	3.881	8.898	1.450
115	CYAMPREV	677.745	30	23.864	31.654	107
116	UNI+PREV MULTIPAT.	657.599	na	na	na	na
117	FASCEMAR	643.829	179	1.192	4.350	754
118	PREVHAB	643.665	204	456	601	617
119	SERGUS	642.348	191	1.019	1.620	373
120	COMPESAPREV	641.589	119	2.733	5.358	2.254
121	ELETRA	632.879	152	1.702	3.800	1.251
122	COMSHELL	627.873	164	1.806	3.009	461
123	FUND. SÃO FRANCISCO	588.000	176	1.089	1.901	881
124	SEBRAE PREVIDÊNCIA	586.396	87	7.150	6.640	127
125	ULTRAPREV	584.283	75	9.458	2.763	170
126	PREVICAT	559.849	na	na	na	na
127	FACEAL	540.385	183	998	0	698
128	PREVEME	538.889	148	2.865	3.584	512
129	PREVIPLAN	522.598	156	2.322	5.464	448
130	REDEPREV	506.768	90	6.032	14.730	1.094
131	CAPAF	495.030	129	2.310	3.762	2.074
132	FABASA	488.979	110	4.729	15.735	550
133	PREVICOKE	485.103	207	851	39	167
134	VIKINGPREV	472.213	109	5.114	78	196
135	MAIS VIDA PREVIDÊNCIA	466.182	188	1.386	2.078	76
136	OABPREV-SP	457.900	21	35.224	57.965	94
137	SP-PREVCOM	448.555	46	15.954	6.877	0
138	MENDESPREV	435.313	215	526	1.224	392

XVII. PENSION FUND RANKING

PENSION FUNDS RANKING							PENSION FUNDS RANKING						
PENSION FUNDS	INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS*	DEPENDENTS*	BENEFICIARIES*		PENSION FUNDS	INVESTMENTS (in BRL thousand)	RANKING according to the number of members and beneficiaries	ACTIVE MEMBERS*	DEPENDENTS*	BENEFICIARIES*	
139	PREVIM-MICHELIN	434.364	121	4.875	56	91	198	TEXPREV	187.651	220	623	881	150
140	HSBC INSTITUIDOR	432.436	147	3.170	13	258	199	PREVEME II	183.383	137	3.874	6.791	37
141	INDUSPREVI	432.406	136	3.500	4.272	534	200	MERCAPREV	181.237	189	1.387	2.071	73
142	DERMINAS	419.351	67	6.853	0	4.015	201	MAUÁ PREV	176.895	155	2.702	4.052	109
143	FGV-PREVI	416.967	165	2.138	2.343	126	202	PREVIHONDA	166.860	56	13.109	19.664	63
144	PORTOPREV	412.563	103	5.466	721	106	203	ROCHEPREV	164.104	193	1.237	1.600	58
145	GASIOUS	411.225	201	65	841	1.084	204	BOTICÁRIO PREV	148.599	106	5.475	7.632	26
146	GOODYEAR	411.147	105	5.116	7.673	431	205	FAÇOPAC	147.580	175	1.902	2.237	121
147	SUPREV	401.693	101	4.487	4.185	1.216	206	ALPHA	142.012	199	1.032	2.190	192
148	BUNGEPREV	397.847	65	10.847	15.757	277	207	OABPREV-RJ	140.412	115	4.926	8.306	136
149	FAPERS	393.990	160	1.702	3.692	741	208	CAGEPREV	137.124	194	1.248	1.670	42
150	PREVMON	391.974	153	2.847	4.982	59	209	FAPECE	123.875	229	290	na	155
151	SEGURIDADE	387.325	173	1.710	511	336	210	FUNDAÇÃO GAROTO	123.355	143	3.484	8.540	201
152	CAPESESP	377.288	11	49.274	28.599	684	211	OABPREV-MG	119.446	83	7.775	14.574	28
153	FAPA	368.566	201	847	2.382	302	212	PREVBEP	119.220	235	52	148	136
154	ABBPREV	367.374	139	3.700	5.553	127	213	MERCERPREV	115.209	223	716	1.072	11
155	FUNDAÇÃO ENERSUL	356.570	213	552	1.098	374	214	OABPREV-SC	113.158	92	6.621	10.349	53
156	UNISYS PREVI	354.385	209	948	2	44	215	FUMPRESC	112.995	210	631	1.634	345
157	CARREFOURPREV	348.743	7	66.515	45.499	142	216	VISTEON	109.009	na	na	na	na
158	ALPAPREV	344.598	25	28.749	35.502	205	217	FUNASA	108.880	196	528	1.432	741
159	PREVINDUS	335.450	73	8.930	5.950	1.105	218	REKITTPREV	100.858	222	688	1.032	56
160	SICOOB PREVI	333.175	19	37.770	28.356	12	219	CAFBEP	100.152	192	973	868	354
161	CABEC	328.937	200	150	1.669	1.059	220	PREVIASUDA	85.817	227	413	266	87
162	PREVCUMMINS	325.378	177	1.807	2.567	146	221	INSTITUTO GEIPREV	82.348	231	82	289	311
163	PREVISCÂNIA	315.428	na	na	na	na	222	INERGUS	80.134	203	542	2.295	570
164	FUNTERRA	310.554	233	152	846	157	223	MÚTUOPREV	77.514	na	na	na	na
165	MSD PREV	308.059	206	945	1.416	76	224	CARFEPE	69.400	185	1.595	3.110	38
166	PFIZER PREV	307.813	174	1.892	474	147	225	OABPREV-GO	67.738	122	4.913	10.207	23
167	CIFRÃO	306.947	184	845	1.845	810	226	PREVCHEVRON	61.791	237	141	213	43
168	CASFAM	302.629	111	4.300	1.364	915	227	DATUSPREV	58.346	na	na	na	na
169	P&G PREV	300.909	100	5.677	8.433	162	228	ALBAPREV	57.686	234	159	335	30
170	PORTUS	299.484	70	1.777	14.641	8.940	229	OABPREV-RS	57.537	113	5.134	7.704	30
171	FACEPI	288.184	178	972	2.237	976	230	FUNPRESP-JUD	56.347	190	1.405	1.405	na
172	RANDONPREV	287.366	69	10.621	16.364	163	231	MONGERAL	51.618	166	2.219	3.585	12
173	PREV PEPISCO	286.541	45	16.887	15.615	105	232	MM PREV	50.591	159	2.420	26	30
174	MARCOPREV	282.265	80	8.230	18.308	102	233	PREVUNISUL	50.196	195	1.186	1.763	103
175	FIOPREV	281.091	134	3.888	5.060	284	234	FUNCASAL	45.455	187	874	1.787	611
176	VOITH PREV	279.857	168	2.047	3.058	118	235	SILIUS	37.720	232	25	295	326
177	PREVIP	276.945	151	2.832	5.456	145	236	FUTURA II	34.638	226	551	321	1
178	FASERN	275.196	198	783	148	453	237	PREVES	29.758	220	773	na	na
179	FAECES	274.625	180	1.078	2.271	849	238	ALEPEPREV	28.459	236	175	208	10
180	DANAPREV	262.478	98	6.039	9.058	112	239	SBOTPREV	27.491	na	na	na	na
181	RBS PREV	260.027	107	5.372	3.100	122	240	UNIPREVI	26.346	241	5	34	23
182	FUNPRESP-EXE	254.582	82	7.926	0	3	241	OABPREV-NORDESTE	25.740	228	348	588	148
183	POUPREV	248.190	197	1.211	1.681	36	242	CNBPREV	19.864	216	913	1.572	2
184	EATONPREV	246.366	123	4.763	6.517	170	243	ANABBPREV	14.207	211	932	1.814	4
185	LILLY PREV	242.254	208	823	1.230	192	244	CAVA	9.293	171	1.483	2.309	590
186	PREVIDEXXONMOBIL	235.386	186	1.461	2.230	80	245	FUCAE	8.488	na	na	na	na
187	SOMUPP	230.441	239	0	0	145	246	FUNDAÇÃO FECOMÉRCIO	5.921	230	444	827	0
188	KPMG PREV	230.306	117	4.981	7.448	52	247	MAPPIN	3.836	146	3.463	2.895	35
189	CASANPREV	220.257	182	1.603	4.430	220	248	SUL PREVIDÊNCIA	3.196	238	149	224	0
190	SUPRE	214.136	218	481	1.434	386	249	STEIO	1.563	na	na	na	na
191	FUCAP	212.692	181	1.578	1.634	255	250	ORIOUS	1.425	240	na	25	47
192	CAPOF	211.532	225	157	613	414	251	ACIPREV	617	224	575	965	0
193	RAIZPREV	205.444	37	19.283	12.865	5	252	PREVCOM-MG	613	na	na	na	na
194	PREVICEL	204.667	212	809	1.098	121	253	CIASPREV	400	144	3.657	0	0
195	OABPREV-PR	202.752	62	12.032	19.700	51	254	FFMB	121	na	na	na	na
196	AVONPREV	195.267	95	6.413	635	133	255	EDS PREV	76	242	6	na	na
197	CARBOPREV	190.076	205	837	1.256	187							

TOTAL ESTIMATED							
Investments (in BRL thousand)	710.994.800	Active members*	2.542.055	Dependents*	3.908.049	Beneficiaries*	735.569

*Dec/14